

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
May 31, 2026

	2026	2025
Current Assets		
Cash & Equivalents	\$ 19,952,011	\$ 16,155,732
Accounts Receivable, Net		
Member Entity Receivables	4,736,807	5,034,264
Other Receivables	135,569	23,892
Inventory	728,941	509,211
Prepaid Expenses	10,000	33,598
Total Current Assets	<u>25,563,328</u>	<u>21,756,697</u>
Noncurrent Assets		
Restricted Cash		
Arbitrage Trust Account	4,227,188	-
2021B Bond Construction Funds	-	247,283
2021C Bond Construction Funds	661,682	3,950,362
2024A Bond Construction Funds	43,923,145	80,438,831
Debt Service Reserves	22,306,726	22,132,980
Bond Payment	9,210,866	9,225,830
Bond - Due from Member	-	120,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	113,787,822	282,726,277
Facility	362,097,780	201,115,470
Facility Equipment	164,604,147	113,471,979
Interceptor Lines	31,770,771	30,945,615
Vehicle & Equipment	13,561,030	12,277,386
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(199,690,670)	(192,381,149)
Total Non-Current Assets	<u>582,210,140</u>	<u>580,020,517</u>
Total Assets	<u>\$ 607,773,468</u>	<u>\$ 601,777,214</u>
Current Liabilities		
Accounts Payable	3,479,437	3,528,109
Retainage	10,526,528	9,020,652
Accrued Liabilities	5,416,643	4,207,519
Compensated Absences	2,242,114	2,048,537
Interest Payable	4,409,219	3,611,206
Bonds Payable	13,366,000	12,865,000
Total Current Liabilities	<u>39,439,941</u>	<u>35,281,023</u>
Noncurrent Liabilities		
Bonds Payable	323,511,000	336,877,000
Bond Premiums	36,578,461	38,580,237
Total Non-Current Liabilities	<u>360,089,461</u>	<u>375,457,237</u>
Total Liabilities	<u>399,529,402</u>	<u>410,738,260</u>
Member Equity		
Cottonwood Improvement District	31,959,802	29,241,716
Mt Olympus Improvement District	50,484,274	45,319,128
Granger-Hunter Improvement District	51,624,239	46,019,748
Kearns Improvement District	22,595,784	20,391,764
Murray City	15,532,057	14,233,672
South Salt Lake City	9,934,002	9,181,825
Taylorsville-Bennion Improvement District	21,435,460	19,986,141
Retained Earnings	4,678,448	6,664,960
Total Member Entity's Equity	<u>208,244,066</u>	<u>191,038,954</u>
Total Liabilities and Member Entity's Equity	<u>\$ 607,773,468</u>	<u>\$ 601,777,214</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
May 31, 2026

	Current Period	2026	2025
Revenue			
Cottonwood Improvement District	\$ 730,405	\$ 3,837,287	\$ 3,778,509
Mt Olympus Improvement District	1,071,567	5,718,317	5,398,817
Granger-Hunter Improvement District	1,319,980	6,906,292	6,798,127
Kearns Improvement District	700,212	4,620,391	3,585,471
Murray City	361,211	1,909,805	1,866,939
South Salt Lake City	163,163	901,570	1,147,585
Taylorsville-Bennion Improvement District	390,269	2,086,659	1,985,485
Septage	47,837	218,866	117,264
Compost	74,920	199,134	181,459
Wood Chips	10,975	23,822	18,165
Rent	7,842	76,798	59,504
Sale of Capital Assets	-	-	2,300
Other Income	6,564	42,560	67,902
Total Member Entity Revenue	4,884,945	26,541,501	25,007,527
Operating Expenses:			
Operations	1,314,025	8,090,699	7,366,405
Administration	332,803	2,099,734	1,957,060
Laboratory	112,879	583,163	558,006
Board	3,034	15,862	13,570
Pretreatment	71,670	428,100	414,589
Engineering & Safety	113,374	870,780	745,245
Depreciation	1,028,088	5,140,442	4,160,435
Total Operating Expenses	2,975,873	17,228,780	15,215,310
Operating Income (Loss)	1,909,072	9,312,721	9,792,217
Other Income/(Expense):			
Interest Income	38,920	144,400	100,268
Restricted Interest Income	202,574	1,207,422	1,993,321
Fiscal Charges	-	(5,986,095)	(5,220,846)
Total Other Income/(Expense)	241,494	(4,634,273)	(3,127,257)
Net Income (Loss)	\$ 2,150,566	\$ 4,678,448	\$ 6,664,960